

Saginaw Future Inc. 2006 ANNUAL REPORT



CSX /
FERRO-MET SITE
brownfield clean-up
project to prepare site
for redevelopment.



FRANKENMUTH
MUTUAL INSURANCE
expands its corporate
offices and builds new
health and fitness center.



LENDELL
MANUFACTURING, INC.,
a medical manufacturer,
invested \$1.035 million
in a new expansion.



SAGINAW
GERIATRICS HOME
is being renovated
and expanded.



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ESTABLISHED IN 1992 **15** YEARS OF EXCELLENCE



15 YEARS OF EXCELLENCE - A Letter from the SFI Chairman

As chairman of the Saginaw Future Inc. Board of Directors, I am proud to look back on 15 years of excellence and look ahead to upcoming initiatives that have the potential to make a great impact on our community.

- Continue to work with Project Delphi Steering and Energy & Chassis partners to positively influence local issues and develop communication with Delphi management and the UAW through its restructuring...
- Continue to develop the Medical Device & Technology Initiative that targets new and assists existing medical device firms and life science industries...
- Assist in the CSX / Ferro-Met brownfield clean-up and pursue a future development project for the site...
- Launch the next phase of an in-house managed, fund raising campaign for the organization...

Since 1992, Saginaw Future has been working to generate new investment and job growth. Over the past 15 years, Saginaw Future assisted in the attraction of more than \$2.6 billion by new and existing Saginaw County companies. See page 12 for an organizational timeline that highlights some of Saginaw County's major projects.

These are just a few examples of 15 years of excellence for Saginaw Future and the start of another 15 years. None of these efforts would have been possible without the Funding Saginaw's Future campaign contributors listed on page 10. They have invested in a strong future for Saginaw County and I encourage you to do the same.

During 2006, Saginaw Future assisted 32 companies that invested more than \$51 million in Saginaw County, and created and retained 489 jobs. In 2007 and for years to come, a number of Saginaw Future led initiatives will continue to progress for the development of our local and regional economy. Saginaw Future will:



Gary Glaza, Chairman
Saginaw Future Inc. Board of Directors

- Continue to work with Hemlock Semiconductor Corp., and state and local partners, in its worldwide search for a \$1 billion polycrystalline production location...

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ABOUT SAGINAW FUTURE INC.

Established in 1992, Saginaw Future Inc. (SFI) is a public-private alliance of local businesses, the County of Saginaw, City of Saginaw, 15 local municipalities and the Saginaw County Chamber of Commerce. SFI's strategic partners also include education, labor and government.

SFI remains dedicated to fostering quality job creation through expansion of local industry and the attraction of new businesses. SFI has programs in place to deliver solutions for economic development issues and will continue to develop programs to help local companies compete and win in the global economy.

VISION

To be recognized as the premier organization providing proactive and focused economic development assistance, striving for diversified growth, increased tax base and job creation/retention for all of Saginaw County.

MISSION

To increase economic opportunity in Saginaw County ensuring long term growth and prosperity by fostering investment primarily in advanced manufacturing, medical, high-tech industries and professional services.

OBJECTIVES

- To actively support the **expansion** of advanced manufacturing, medical, high-tech industries and professional service firms.
- To proactively **recruit** advanced manufacturing, medical, high-tech industries and professional service firms to Saginaw County.
- To prepare and develop **infrastructure, sites and buildings** for new and expanding companies.
- To initiate effective programs to strengthen and grow our local **skilled workforce**.
- To network, form and foster **partnerships** with resources to achieve the SFI mission.
- To provide the **leadership** and efficient **management** necessary to support the SFI organization.



THE SAGINAW VALLEY QUICK FACTS

Recently the Saginaw Region was rated The Number 1 Up & Coming Area for Its Size by *Money Magazine*.

2006 SAGINAW FUTURE INC. BOARD OF DIRECTORS



Gary Glaza*
Chairman
Former Senior Credit
Operations Manager
Citizens Bank



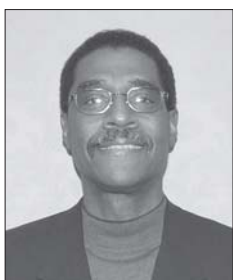
Dr. Samuel Shaheen*
Senior Vice Chairman
President
SSP Associates, Inc.



Herbert Spence III*
Secretary/Treasurer
President & CEO
Spence Brothers



JoAnn Crary*
President
Saginaw Future Inc.



Darnell Earley*
Manager
City of Saginaw



Todd Hare*
Member
Saginaw County Board



Bob Van Deventer*
President & CEO
Saginaw County
Chamber of Commerce



Elliot S. Berton
President / City President
Chase



Rex Blackwell
Plant Manager
General Motors -
SMCO & SMI



Ed Bruff
COO
Covenant HealthCare



Garret Geer
Community Relations Leader
The Dow Chemical
Company



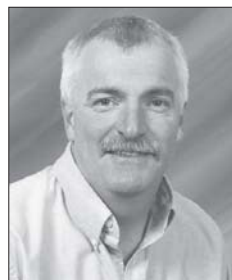
Gavin Goetz
External Affairs Manager
AT&T



Charles Graham
Manager
City of Frankenmuth



Bruce R. Hill
Vice President Health System
& Purchaser Relations
HealthPlus of Michigan



Bill Huss
Plant Manager
Dow Corning Healthcare
Industries Materials Site



Richard Lane
Superintendent
Saginaw Intermediate
School District



Gary Shepherd
International Representative
United Auto Workers
Region 1D



Joe Smith
Business Agent
Teamsters Local 486



Rachelle R. Valdez
Communications Director
Delphi - Saginaw



William G. Webber
President
Sargent Docks &
Terminal, Inc.



Martin V. Williams
Manager
Buena Vista
Charter Township

**NEW SFI BOARD
MEMBER FOR 2007**

Michael P. Gannon
Human Resources Director
Delphi Steering

**Denotes Executive Committee*

2006 AND CUMULATIVE OVERVIEW

STATISTICAL OVERVIEW

BUSINESS ACTIVITY	2006	1992-2006
Business Expansions	24	273
Businesses Attracted	8	75
Jobs Created	484	5,993
Jobs Retained	5	4,138
Workers Trained	461	4,762
Government Contracts	206	2,744
Total Value of Contracts	\$4,905,547	\$138,658,460
New Investment Value*	\$51,306,885	\$2,617,921,368

*New Investment Value includes public and private dollars invested in new facilities, equipment, working capital and infrastructure.

GRANTS SECURED - 1992 TO PRESENT

Year	# of Grants	Grant Funds	Private Investment
2006	13	\$20,533,184	\$11,123,284
2005	6	\$14,845,000	\$3,894,050
2004	7	\$1,632,500	\$20,693,000
2003	4	\$695,350	\$11,215,000
2002	3	\$850,300	\$3,284,460
2001	6	\$2,513,938	\$11,628,992
2000	2	\$3,223,750	\$25,838,020
1999	2	\$442,500	\$27,606,000
1998	4	\$996,428	\$5,987,200
1997	1	\$223,141	\$2,527,000
1996	2	\$538,205	\$6,237,200
1995	4	\$5,474,002	\$305,524,717
1994	4	\$1,044,300	\$5,692,760
1993	2	\$859,846	\$5,182,032
1992	3	\$709,700	\$4,894,362
Totals:	63	\$54,582,144	\$451,328,077

BUSINESS EXPANSION & ATTRACTION PROJECTS

2006 EXPANSIONS	Investment	Jobs Created	Jobs Retained
AHB Tooling & Machinery, Inc.	\$240,000	5	~
Bernier Cast Metals, Inc.*	\$57,939	2	~
CIGNYS (Shields & Bridgeport)	\$307,094	4	~
CMI-Schneible Co.	\$2,980,000	7	~
Delphi Energy & Chassis	\$3,400,000	~	~
Delphi Steering	\$24,500,000	~	~
Dornbos Printing Impressions	\$170,630	2	~
Duperon Corporation	\$750,000	6	~
Frankenmuth Mutual Insurance Company	\$10,000,000	200	~
Freeland Bean and Grain Inc.	\$77,322	1	~
General Machine Service Inc.	\$145,000	4	~
Hehr Glass Company	\$347,000	9	~
Hi-Tech Optical Inc.	\$198,500	5	~
Lendell Manufacturing, Inc.*	\$1,035,000	8	~
Memtron Input Components*	\$175,500	3	~
Merrill Tool & Machine, Inc.	\$853,408	~	~
MKR Fabricators	\$176,535	2	~
Prints Plus Inc.	\$150,000	1	~
Ranger Tool & Die Co.	\$119,457	1	~
R&M Machine Tool, Inc.	\$82,500	1	~
Rico Tool Company, Inc.	\$110,000	1	~
Saginaw Geriatrics Home*	\$2,000,000	40	~
Siler Precision Machine, Inc.	\$121,000	1	~
Yeo & Yeo	\$275,000	3	~
Totals:	\$48,271,885	306	~
2006 ATTRACTION PROJECTS	Investment	Jobs Created	Jobs Retained
Elissa Rose Banquet Center	\$325,000	~	5
Erwin Properties LLC	\$1,000,000	10	~
InCal Technologies, Inc.	\$75,000	14	~
K&K Technology	\$100,000	3	~
Micron Precision Machining	\$410,000	10	~
Rigger Lift by Klassic	\$125,000	6	~
Saginaw Bay Southern & Lake State Railway Company	\$1,000,000	25	~
Valley Industrial Products - Winzer	Proprietary Information		
Totals:	\$3,035,000	68	5

*Medical Device & Technology Initiative

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THE SAGINAW VALLEY QUICK FACTS

Saginaw County is 23rd in the nation in sugarbeets harvested, 28th in the nation in dry edible beans harvested and third in soybeans harvested in the State of Michigan.

HEHR GLASS COMPANY EXPANDS IN CHESANING

The Hehr Glass Company recently purchased new equipment that allows the company to provide a specialized type of glass to its current customer base. Hehr Glass, located in the Village of Chesaning, is a division of Hehr International Inc.

Hehr Glass fabricates laminated transparency products for architectural and transportation applications. For personal and property protection in public or private spaces, the company produces traditional glass laminate constructions as well as sophisticated polycarbonate, glass-clad polycarbonate, bullet-resistant and smash proof laminates.

Hehr Glass, established in 1987, invested \$347,000 and hired nine employees due to the new product line. The company's products are used in very diverse projects, such as zoos, aquariums, baseball parks, prisons and detention centers. Hehr Glass products can be found in overhead installations for building entrance canopies and skylights, open-air bus shelters, as well as in auto and transportation applications.

Saginaw Future provided investment incentive assistance and also helped the company with an expansion in 2000, which resulted in the hiring of 26 employees. Hehr Glass is one of four Hehr International glass divisions with locations in Newton Kansas, and Los Angeles and Pomona California.

NEW LOCATION FOR RIGGER LIFT



Rigger Lift by Klassic's new location is in the former Heritage Equipment facility on M-57 in Chesaning Township.

Rigger Lift by Klassic is new to Saginaw County and is a high capacity rigger truck manufacturer that expanded its business from Davison to Chesaning Township. The community rezoned property that was formerly home to Heritage Equipment on M-57, near the M-52 interchange.

Rigger Lift invested \$125,000 in its Chesaning location and hired three new employees. SFI assisted the company and the community with an investment incentive.

Rigger Lift products are used in diverse situations and in-the-field, such as die, mold and stamping facilities. The Chesaning location specializes in the fabrication of truck bodies and reinforced frames. Rigger machines are also used for construction projects, shipping and transport industry, rigging and millwright support, and plant relocations. In addition to its standard product lines, the company also produces customized lift equipment in order to meet specific or unique lift requirements.



Hehr Glass Company is located at 200 S. First St. in the Village of Chesaning.

NEW OWNERSHIP FOR DORNBOS

A local commercial print shop expanded under new ownership. The company, formerly Dornbos Press Inc., was recently purchased by Ronald Weighman, and renamed Dornbos Printing Impressions.



Ronald Weighman is the new owner of Dornbos Printing Impressions.

The print shop, located on E. Genesee Ave. in the City of Saginaw, added a new commercial grade printing press in order to expand its capabilities. The project resulted in the hiring of two additional employees. Weighman also purchased the building through the assistance of the Saginaw County Revolving Loan Fund (RLF), which provided a loan for nearly \$171,000. The Saginaw County RLF is administered by Saginaw Future.

Dornbos specializes in the printing of catalogs, brochures, business cards, newsletters and other print materials. The company also provides mailing services, union label printing and more.

Dornbos has been an operating print shop for more than 100 years and the investment adds to the ongoing efforts to rejuvenate the E. Genesee Ave. corridor by the public and private sectors.

FRANKENMUTH MUTUAL EXPANDS

Frankenmuth Mutual Insurance Company expanded its corporate headquarters by 47,000 square feet. The company invested \$10 million in the project, which created an initial 70 jobs with an estimated 130 more jobs to follow.

The Michigan Economic Development Corporation (MEDC) granted \$330,784 in federal Community Development Block Grant (CDBG) funds to the City of Frankenmuth to support the expansion. The grant was used to upgrade a wastewater lift station and the force main serving the wastewater system. The city contributed \$323,284 to the project that will benefit the entire community for years to come.

“Public infrastructure improvements are costly but necessary for future business growth,” MEDC President and CEO James Epolito said. “Making it possible for one company to expand and increase employment enhances the ability of Frankenmuth to attract the next business investment.”

The MEDC is able to award approximately \$40 million in federal CDBG funds each year. There are 1,655 local governments within the state eligible to apply for these funds. Project approval is based upon quality job creation and new investment. Frankenmuth Mutual is a property and casualty insurance company with more than 500 employees and is currently represented by over 350 independent agencies.

The insurance company also constructed a new health and fitness center for its employees and the general public. Plans also call for additional and renovated office space. Frankenmuth Mutual, founded in 1868, has been recognized by Ward Group as one of the top 50 property and casualty insurance companies in the United States 13 of the last 15 years.



Frankenmuth Mutual Insurance Company headquarters are located at One Mutual Ave. in the City of Frankenmuth.

LMI INVESTS MORE THAN \$1 MILLION

Lendell Manufacturing, Inc. is located at 5301 S. Graham Rd. in Swan Creek Township.



Lendell Manufacturing, Inc. (LMI), a biotech manufacturer located in Swan Creek, invested \$1.035 million dollars in new manufacturing space and additional equipment to assist in the expansion of its medical supply division. The expansion will result in the addition of eight new employees. Saginaw Future continues to work with LMI on state and local investment incentives and job training assistance.

LMI produces medical foams that are specifically developed for the medical industry. MediSponge® is an ultra-clean absorbent foam that is ideal for highly exudating wounds, while Microbisan™ uses controlled release silver-ion technology that provides both anti-bacterial and antifungal protection.

Following QSR Standards production, LMI foams are known for being cleanly and are used in international markets from agricultural to military applications.

SAGINAW GERIATRICS RENOVATION

The Saginaw Geriatrics Home is investing \$2 million in building renovations, which will result in the creation of 40 new jobs. The additional space will allow for more residents.



The Saginaw Geriatrics Home is located at 1413 Gratiot Ave. in the City of Saginaw.



SFI assisted Saginaw Geriatrics and the community with an Obsolete Property Rehabilitation Act incentive that will essentially freeze taxes for 12 years in exchange for redeveloping an obsolete building.

Saginaw Geriatrics, established in 1978, is owned and funded through a partnership of six doctors. The facility has 138 employees and the staff consists of an interdisciplinary care team made up of several departments. Saginaw Geriatrics operates on a 24 hour basis with licensed personnel on each shift. Various contracted services are offered within the facility, such as physical and maintenance therapy, speech and occupational therapy, dental, optometry, podiatry care, pharmacy, radiology and laboratory services.

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THE SAGINAW VALLEY QUICK FACTS

Recently the Saginaw Region was rated the Second-Most Affordable Region for Householders in the Nation by the *National Association of Home Builders*.

BROWNFIELD CLEAN-UP PROJECT

The CSX / Ferro-Met brownfield clean-up project has been successfully funded and will begin in 2007. SFI facilitated the complicated plan for cleaning up the former scrapyards at 1015 N. Washington Ave. on the Saginaw Riverfront. With zoning and infrastructure in place, the ultimate goal is to redevelop the site for manufacturing. Rifkin Scrap Iron & Metal has signed a development agreement to locate a facility at the site, once the remediation has been completed (a key goal of the Saginaw Riverfront Development Commission).



The CSX / Ferro-Met Site is located at 1015 N. Washington Ave. in the City of Saginaw.

The Ferro-Met Corporation, which leased the 14-acre property from CSX Transportation, processed scrap metal at the site for two decades. By 1973, the company was shredding about 50,000 car bodies a year, separating steel from other materials and shipping it off for reprocessing. In 1988 Ferro-Met shut down and it was discovered that the site contains 26,000 cubic yards of contaminated "fluff" materials, such as the remains of fabrics and plastics.

In order to address the contamination and have the site prepared for redevelopment, a group of organizations teamed up to take on the project. CSX Transportation agreed to deed the land and contribute \$250,000. The Michigan Department of Environmental Quality supplied a \$1 million grant, along with \$850,000 from the Environmental Protection Agency/Saginaw County Brownfield Redevelopment Authority (discounted loan) and \$90,000 from the City of Saginaw. With funding in place, clean-up crews will remove the refuse and top 12 inches of topsoil and then install a leakproof lining, making the site ready to be reused for the Rifkin investment.

RLF LOAN SUPPORTS AHB TOOLING

AHB Tooling & Machinery, Inc. expanded its Kochville Township operational headquarters that resulted in an investment of \$240,000.



An AHB Tooling & Machinery, Inc. employee welds an industrial saw.

The company recently purchased a competitor in the Detroit area in order to expand its presence in southeast Michigan, which led to the hiring of five new employees at its headquarters.

The Saginaw County Revolving Loan Fund, which is administered by Saginaw Future, assisted the project by providing a working capital loan. AHB is an industrial supplier specializing in abrasives, bandsaw blades, carbide inserts, coolants, saw machines, mills, lathes, drill presses and sanders.

The company was founded in 1995 and since 2002 has added new product lines such as Mitsubishi Carbide, Blaser Swisslube Coolant band saws and Wilton mills and lathes. The company employs approximately 20 people and gross sales are expected to grow at 15% to 20% per year as AHB focuses its sales efforts on the southeastern and middle portions of Michigan.

NEW MACHINERY FOR CMI-SCHNEIBLE

The CMI-Schneible Co. is one of four new suppliers to General Motors - Saginaw Metal Casting Operations (GM-SMCO). The company has installed two new cells that will greatly increase production at its City of Saginaw facility on Veterans Memorial Parkway, directly east of GM-SMCO.



CMI-Schneible Co. is located at 2220 Veterans Memorial Parkway in the City of Saginaw.



CMI's total investment in the two cells was nearly \$3 million and the company added seven more workers. The cells are part of the grinding and finishing process for GM's aluminum vortec engine blocks. Saginaw Future assisted with an investment incentive and a Michigan Works! Incumbent Worker Training Grant.

CMI, along with two other GM-SMCO suppliers, co-locate at the former Nodular Plant site on Veterans Memorial Parkway. The site was formerly a brownfield that was redeveloped. The combined investment in the three-year-old facility is approximately \$60 million. The CMI-Schneible Group of companies includes seven facilities and over 300 employees.

NEW INCAL FACILITIES IN BUENA VISTA

InCal Technologies, Inc. recently set up shop at two Buena Vista Charter Township locations. The company specializes in providing dimensional calibration and Zeiss inspection coverage to meet customer needs.

The 3870 E. Washington Rd. location is a third party accredited facility. Established in 2004, the facility is equipped with the very latest and highest quality measurement equipment, as well as highly qualified personnel. InCal Technologies is accredited by A2LA to ISO/IEC 17025.



InCal Technologies, Inc.'s headquarters and inspection facility is located at 3870 E. Washington Rd. in Buena Vista Charter Township.



Saginaw Future assisted the company and the community with an incentive on a \$75,000 investment and job training needs. The investment led to the creation of 14 new employees. InCal selected the Buena Vista locations for a number of reasons, from its easy I-75 access to the strong advanced manufacturing and support structure in the area. In addition to its E. Washington Rd. headquarters and testing facility, the company added a second Buena Vista location at 3120 Sawyer Drive.

The latest equipment addition to the InCal inspection facility is a state-of-the-art Zeiss Contura CMM machine. This machine is recognized as one of the current world standards. It provides continuous probe contact scanning ability with reverse engineering capabilities through the use of three dimensional software. InCal Technologies' temperature and humidity monitored laboratory enables precision measurements to an accuracy range of .000005 of an inch. The company provides commodity calibration management and sample approval inspection data including PPA and GP-11 requirements that meet all TS16949 standards. InCal is also adding electronic calibration to the scope of its services.

CONTRACT LEADS TO INVESTMENT

Hi-Tech Optical Inc. recently received a contract from a large manufacturer to supply all of its U.S. plants with prescription safety eyeglasses.



Hi-Tech Optical Inc. is located at 3139 Christy Way in Saginaw Charter Township.

Hi-Tech Optical is a Saginaw Charter Township-based company that manufactures prescription eye glasses, safety prescription and non-prescription eye wear.

The new contract led to the purchase of additional machinery, a nearly \$200,000 investment, and the hiring of five workers. Saginaw Future assisted the company with investment incentive research and marketing.

In early 1987, a group of local investors teamed up to purchase the Saginaw office from White-Haines Optical Co., and formed Hi-Tech Optical Inc. Currently, the company is owned and operated by Neil Coon and Thomas M. Ryan.

MICRON PRECISION INVESTS

Micron Precision Machining is a high-tech, start-up company in Buena Vista Charter Township. The company specializes in the manufacture of prototype and precision details from a wide range of metals and plastics.



Micron Precision Machining is located at 3860 E. Washington Rd. in Buena Vista Charter Township.



Located at 3860 E. Washington Rd., Micron Precision is adjacent to InCal Technologies, Inc. (see above). The company purchased \$410,000 worth of computer machining equipment to further expand its capabilities.

SFI assisted the company and Buena Vista with an investment incentive. Micron added 10 new jobs as a result of the investment. Micron Precision is ISO 9001:2000 certified and utilizes the latest in manufacturing software and machinery. The company is proficient with a number of advanced machines, such as the Haas Vertical Machining Centers, Electrical Discharge Machines and a number of others.

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THE SAGINAW VALLEY QUICK FACTS

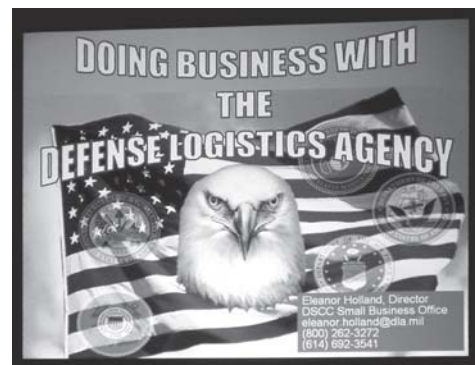
Recently Saginaw County was ranked 23rd for Culture & Leisure by *Forbes Magazine* for its Best Small Places List.

GOVERNMENT CONTRACT ASSISTANCE

The federal government is a multi-billion dollar purchaser of goods and services. States and local governments are also major purchasers of products and services. The Saginaw Future Inc. Procurement Technical Assistance Center (PTAC) provides no fee assistance to businesses that are interested in tapping this market. SFI's Procurement Manager, Delena Spates-Allen, has over 20 years of expertise to help your business acquire federal and state government contracts.

The services offered by the Saginaw Future PTAC include bid matching service, market research, specifications and standards, federal acquisition regulations, subcontracting opportunities and much more. During 2006, the Saginaw Future PTAC helped area companies win a total of 206 government contracts with a total value of nearly \$5 million.

Consultation on exporting products and/or services internationally is also provided. The Saginaw Future PTAC continues to focus on educating businesses on the importance of being competitive in an open market by sponsoring seminars and providing technical assistance. The PTAC sponsored or co-sponsored three seminars that were designed to assist local companies by expanding company markets and pursuing new opportunities. These opportunities may lie in sales to foreign markets or by doing business with local, state and/or federal government. The Saginaw Future PTAC will offer similar seminars in 2007.



TRI-CITY TOOL WINS CONTRACTS

Tri-City Tool & Die is a family operated machine shop that has recently been awarded federal government contracts.

Founded in 1959, the company produces stamping dies, molds, specialized parts and machines. The machine shop has made a strong commitment to pursue federal contracts and has adapted to specific requirements and needs of doing business with the federal government.



John D. Raddatz, president of Tri-City Tool & Die, programs a CNC machine.

Tri-City Tool initially was a supplier to the automotive industry, but has diversified its client base to include chemical, medical appliance and safety manufacturers. The company attributes its success to a talented and dedicated workforce. Tri-City Tool works closely with local colleges and trade organizations to continue to enhance its ability to meet customer needs.

The Saginaw Future PTAC has provided Tri-City Tool with government contract assistance by locating bid opportunities, facilitating meetings with federal representatives and providing competitive information on potential contract opportunities.

YEO & YEO EXPANDING

Yeo and Yeo is expanding its City of Saginaw location through the purchase of an adjacent building to house its Affiliated Medical Division.



Yeo & Yeo's Affiliated Medical Billing facility is located at 3037 Davenport Ave. in the City of Saginaw.

The accounting and business consulting firm, which provides comprehensive solutions for individuals, businesses, education and government entities, invested \$275,000 in the project.

Yeo and Yeo will completely refit the building's interior to meet its needs and has remodeled the structure's exterior in order to match the existing Yeo and Yeo facility, which is directly east.

The expansion project will add two to three new jobs. Saginaw Future assisted the company and the community with an Obsolete Property Rehabilitation Act (OPRA) certificate, which freezes the taxes at its level prior to rehabilitation. In 1923, James Yeo and his son, W.L., established Yeo & Yeo in Saginaw. Subsequently, three generations of the Yeo family have shaped the firm that now is made up of four divisions.

Funding Saginaw's Future



CONTRIBUTORS

- \$25,000 +**
- Citizens Bank
- Covenant Healthcare
- Delphi Corporation
- \$10,000 - \$15,000**
- Chase
- Consumers Energy
- The Dow Chemical Company
- Dow Corning Corporation
- GM Powertrain - SMC
- HealthPlus of Michigan
- Hemlock Semiconductor Corporation
- Mobile Medical Response, Inc.
- St. Mary's of Michigan
- \$4,000 - \$6,000**
- National City Bank
- The Saginaw News
- \$2,000 - \$3,000**
- Aleris International (IMCO Aleris Recycling)
- Bavarian Inn Restaurant & Lodge
- Braun, Kendrick, Finkbeiner PLC
- Champagne & Marx Excavating, Inc.
- Chemical Bank & Trust Co.
- CMI-Schneible Co.
- Corvus Nodular Interests, LLC
- Communications Family Credit Union
- Enterprise Automotive Systems
- The Fast Tek Group LLC
- Frank M. Polasky, PLC
- Frankenmuth Mutual Insurance Co.

- Garber Management Group
- International Materials Inc.
- John E. Green Company
- LaSalle Bank
- Means Industries, Inc.
- Memtron Input Components
- Merrill Tool Holding Company (Merrill Fabricators, Inc., Merrill Tool & Machine, Inc., Merritech, Inc.)
- Pumphord Construction Inc.
- Rehmann Robson, PC
- Riverfront Medical Realty
- Saginaw Midland Bay Michigan Works!
- Saginaw Labor-Management Co-op Committee (IBEW)
- Scientific Brake & Equipment
- Spence Brothers
- Spicer Group
- Stevens Worldwide Van Lines
- The Straits Corporation
- Wolgast Corporation
- \$1,000 - \$1,999**
- 1st State Bank
- Alfe Heat Treating, Inc.
- Alloy Construction Service, Inc.
- Apple Mountain Realty
- Bierlein Companies & Apple Mountain
- CIGNYS
- Consumers Choice Credit Union
- Fabiano Brothers
- Firstbank-Alma
- Glastender, Inc.
- Hausbeck Pickle Company Inc.
- Independent Bank
- Lake Huron Credit Union
- Lendell Manufacturing, Inc.
- Michigan CardioVascular Institute
- Midwestern Surgical Associates
- Morley Companies, Inc.
- R.C. Hendrick & Son, Inc.
- Saginaw Bay Underwriters
- Saginaw Powertrain Inc.
- Saginaw Valley State University
- Sargent Docks & Terminal and Saginaw Rock Products
- SECU Credit Union
- Standard Electric Co.
- SVRC Industries, Inc.
- TCF Bank
- Team One Credit Union
- Tri-Star Trust Bank
- United Auto Workers
- Wanigas Federal Credit Union
- Wigen, Tincknell, Meyer & Assoc., Inc.
- Wilcox Professional Services, LLC
- William A. Kibbe & Associates, Inc.
- Wolohan Capital Strategies
- Wright-K Technology, Inc.
- Yeo & Yeo
- \$301 - \$500**
- A.C. Klopff Inc.
- AKT-PM Environmental & Developmental Services
- Allied Office Interiors
- Andrews, Hooper & Pavlik PLC
- Chesaning Manufacturing Co.
- Community State Bank
- JoAnn Crary
- Davenport University
- Deisler Funeral Home
- Duperon Corporation
- Duro-Last Roofing, Inc.
- E.A. Becker & Associates, Inc.
- Future Insurance Agency
- Gardner, Provenzan, Schauman, & Thomas, P.C.
- Gilbert, Smith & Borrello, P.C.
- Hall & Associates
- Hi-Tech Optical Inc.
- & Phase Liner of Michigan, Inc.
- Horizons Conference Center
- Keller Williams Realty
- LB Transportation Group
- Masud, Patterson, Schutter, & Peters, P.C.
- Michigan Production Machining, Inc.
- Michigan Sugar Company
- Mid-Valley Insurance and Financial
- Miles Petroleum & Propane, Inc.
- NetSource One
- Northeastern Paint & Floor Covering Supply
- Orchid Unique Orthopedic Solutions
- Pinnacle Design
- Prancing & Ewend
- Prudential Anderson, Lemmer & Wilson Inc. Real Estate
- Rifkin Scrap Iron & Metal Co.
- Saginaw Medical Federal Credit Union
- Severance Tool Industries
- Shawn & Leslie Sheridan
- Smith Bovill, PC
- Specialty Manufacturing Inc.
- S.P.A.C.E., Inc.
- SSP Associates, Inc.
- Star of The West Milling Company
- Synergy Medical Education Alliance
- Tri-City Office Machines
- Wade Trim, Inc.
- Wilson Realty Inc.
- Wirt Financial Services, Inc.

- Wirt Saginaw Stone Dock
- Wm. F. Nelson Electric, Inc.
- Zatkoff Seals & Packings
- Zehnder's of Frankenmuth
- \$50 - \$300**
- B & K Corporation
- Centennial Technologies, Inc.
- Cinderella, Inc.
- DeGroat Keenan Commercial
- Employee Benefit Resources, Inc.
- Frankenmuth Credit Union
- Home Builders Association of Saginaw Inc.
- Hoyt Nursing & Rehab Centre
- Investech, Inc.
- J. M. Kusch, Inc.
- Steve & Ann Jonas
- King Communications Inc.
- MacDonald Broadcasting Company
- Mahar Tool Supply Co., Inc.
- The Mayan Agency
- MBS International Airport Commission
- Midwest Sales, Inc.
- National Pattern, Inc.
- Pat's Food Center
- Saginaw County Employee Credit Union
- TSSF Architects, Inc.
- Webster, Looby & Baumgarten, P.C.
- Zeilinger Wool, Co.

In-Kind

- Advanced Tex Screen Printing, Inc.
- Dombos Printing Impressions
- Metropolis/The Michigan Banner
- SPI Innovations
- TBF Graphics/Digital
- Things Remembered (Fashion Square Mall location)
- WNEM TV5
- Local Government Contracts**
- Bridgeport Charter Township
- Buena Vista DDA
- Carrollton Township
- Chesaning Township
- City of Frankenmuth
- City of Saginaw
- City of Zilwaukee
- County of Saginaw
- Kochville Township
- Richland Township
- Saginaw Charter Township
- Spaulding Township
- Thomas Township
- Tittabawassee Township
- Village of Chesaning
- Village of Merrill
- Village of St. Charles

Medical Device & Technology Initiative

- AT&T Foundation
- Citizens Bank Trust
- Covenant Active Medical Staff
- Michigan Economic Development Corporation
- Morley Foundation
- Saginaw Community Foundation
- Saginaw County Revolving Loan Fund
- Project Specific Contributors**
- Frankenmuth Jaycees World Expo of Beer
- Harvey Randall Wickes Foundation
- Martin H. Stark
- Melvin L. & Hilda J. Zuehlke Charitable Foundation
- North Coast Technology Investors, LP
- Robert E. Stark & Martin H. Stark Foundation
- Wickson-Link Memorial Foundation

Saginaw Future partnered with the Saginaw County Chamber of Commerce and Saginaw County Vision 2020 to raise funds to support the initiatives of SFI and Vision 2020. The Funding Saginaw's Future campaign will help ensure Saginaw's economic vitality for years to come.

Over 165 private sector companies and individuals have made contributions to date. In addition, seven area foundations contributed funds for specific projects, and seven foundations and organizations funded the initial development of the Medical Device & Technology Initiative.

SFI also contracts with local municipalities for economic development services and expertise. Seventeen municipalities, including the County of Saginaw and the City of Saginaw, renewed agreements for services. The support of local businesses, individuals, foundations and organizations will allow for continued progress in existing programs and the development of new economic initiatives. The cooperative effort clearly shows that Saginaw County is a progressive community.

Campaign Chairman Jim VanTiflin, along with Saginaw Future, Chamber and Vision 2020 board members were crucial to the success of the Funding Saginaw's Future campaign!



THE SAGINAW VALLEY QUICK FACTS

The second annual AG Edwards Nest Egg Index ranked the Saginaw Metro Area 278th out of 934 U.S. communities for personal savings.

MARKETING AND COMMITMENT TO SAGINAW COUNTY

- **Tradeshows:** SFI markets Saginaw County at various events throughout the state, country and world, ranging from industry tradeshows to state coordinated site consultant seminars. As follow up to these events, SFI provides site consultants and corporate executives with packages to learn more about the benefits of a Saginaw County location.
- **Marketing:** SFI also runs advertisements in local, regional and national publications, the majority focus on facility development and expansion activities. SFI has also contributed to numerous articles featuring Saginaw County. In addition to SFI's quarterly newsletter, Saginaw Future produces 13 specific publications to help market the county.
- **Saginaw County Vision 2020:** SFI is represented in the community betterment program with staff members serving on numerous committees and the executive committee.
- **Saginaw Riverfront Development Commission:** SFI is represented on the commission and plays a key role in assisting with the development of the Saginaw Riverfront.
- **Vision TriCounty:** SFI continues to work with a group of economic development and chamber of commerce leaders from Saginaw, Bay and Midland Counties to initiate regional projects that will benefit the entire Saginaw Valley. The members of Vision TriCounty joined together to develop the TriCounty Leadership program and the annual Regional Leadership Award.
- **More:** SFI staff members sit on numerous community and service organization boards, and are active in a wide range of civic organizations, such as the Buena Vista Downtown Development Authority, Frankenmuth Economic Development Corporation, Michigan Economic Development Corporation and many more.



2006 WORKER TRAINING GRANTS

COMPANY	WORKERS TRAINED	AMOUNT	GRANT TYPE
CMI-Schneible Co.	15	\$5,000	MI Works!
Covenant HealthCare*	^	\$10,000	MI Works!
Danaher Motion	^	\$4,000	MI Works!
Delphi Corporation	110	\$80,000	MI Works!
Duperon Corporation	12	\$4,000	MI Works!
GM - Saginaw Metal Casting Operations	112	\$83,000	MEDC/EDJT MI Works!
Hemlock Semiconductor Corp.	60	\$30,000	MEDC/EDJT
HSS Materials Management	^	\$5,400	MI Works!
InCal Technologies, Inc.	70	\$59,500	MEDC/EDJT
Mahar Tool Supply Co. Inc.*	12	\$2,000	MI Works!
Michigan Production Machining, Inc.	^	\$4,000	MI Works!
Orchid Unique Orthopedics Solutions*	50	\$50,000	MEDC/EDJT
B&W Saginaw Heat Treating LLC	20	\$5,600	MI Works!
St. Mary's of Michigan*	^	\$10,000	MI Works!
TOTAL	461	\$352,500	

*Medical Device & Technology Initiative
 ^Figures not available at this time.
 **Partnership with Delta College, Michigan Works! and Saginaw Valley State University.

2006 CORPORATE WATCH CALLS

Consistent communication is a must in keeping up with our fast changing world, especially when it comes to economic development. By meeting with local companies on a regular basis, SFI remains connected and responsive to changing needs and investment trends.



SFI Executive Vice President Steve Jonas coordinates the Corporate Watch Call Program.

SFI staff members team up with the Michigan Economic Development Corporation to target specific base job providers. Designed to help existing local businesses grow and flourish, SFI's Corporate Watch Call Program addresses companies' concerns and provides key assistance.

During last year alone, SFI's Corporate Watch Call team met with 164 companies in Saginaw County. SFI learns about the challenges and opportunities facing local companies, and in turn is able to offer solutions and information on opportunities that the company may not have been aware of.

Examples of these opportunities include export/procurement assistance, investment incentive packaging, site location assistance, workforce programs, infrastructure improvement grants, financing opportunities and more.



THE SAGINAW VALLEY QUICK FACTS

Recently the Saginaw Area was ranked the Number 51 Metro Area for Engineers Per Capita by *Forbes Magazine*.

1992 - 2006 TIMELINE

World	Year	Saginaw County
Signed by Canada, Mexico and the U.S., the North American Free Trade Agreement establishes the world's largest trading block.	1992	Saginaw Future Inc. is established by the County of Saginaw, City of Saginaw and the Saginaw County Chamber of Commerce.
The Maastricht Treaty officially forms the European Union.	1993	Spicer Engineering invests \$1.035 million in a Downtown Saginaw expansion project.
America Online announces that it has reached 1 million subscribers.	1994	Hehr Glass Company, a Chesaning manufacturer, invested \$3.25 million and created 55 new jobs.
The Dow Jones increases by 33.5% and closes the year at 5117.2.	1995	Glastender, Inc., a manufacturer of commercial food service equipment, added 60,000 sq. ft. to its Kochville Township location.
U.S. population is estimated at 264.6 million.	1996	Delphi invests \$101 million for upgrades at several local facilities – expanding work areas and purchasing new equipment.
Hong Kong is returned to the Chinese after years of British sovereignty but maintains its status as a free market port.	1997	Hemlock Semiconductor Corporation, the world's largest producer of polycrystalline, invests \$95 million and creates 65 new jobs.
The online population numbers between 30-60 million users and it is estimated that there are 5 million web sites.	1998	Duro-Last Roofing, Inc. expanded its Buena Vista facilities, creating 40 new jobs.
As the year 2000 approaches, the world prepares for the various perceived challenges of Y2K.	1999	Unique Instruments, Inc., now Orchid Unique Orthopedic Solutions, invests \$4.4 million to expand its facilities.
The Human Genome Project announces that they had completely mapped the genetic code of a human chromosome.	2000	Covenant HealthCare, a regional medical center and one of the area's top employers, invests nearly \$48 million in renovations to its main campus.
9/11 attack – hijacked airliners are crashed into the World Trade Center and Pentagon. Another hijacked plane crash lands in Pennsylvania.	2001	Michigan CardioVascular Institute constructs a \$7 million medical office building on S. Washington Ave. in the City of Saginaw.
Enron collapses and telecommunications giant WorldCom is at the center of a financial storm.	2002	GM – Saginaw Metal Casting Operations invests \$88 million to produce new aluminum V-8 engine blocks.
U.S. launches an invasion of Iraq to oust Iraqi dictator Saddam Hussein.	2003	Four new automotive suppliers set up shop in the City of Saginaw to support the new GM engine block line.
The Olympic Games returned to its birthplace in Athens, Greece.	2004	Frankenmuth's Zehnder's Splash Village builds an indoor water park and expands hotel.
Economist Ben Bernanke is nominated to succeed Alan Greenspan as Chairman of the Federal Reserve Board. Greenspan had served for 18 years.	2005	Hemlock Semiconductor Corporation expansion is selected as one of the top five deals in country by <i>Site Selection</i> magazine.
The Dow Jones industrial average reached a milestone briefly trading above its record high close of 11,722.98 set in 2000.	2006	CSX / Ferro-Met brownfield clean-up project to prepare site for redevelopment.

MEDICAL INITIATIVE UPDATE

■ SFI launched the implementation phase of the Medical Device & Technology Initiative in 2006. In January, SFI presented the Strategy Report and Implementation Plan, which was the result of a five-month study. The Washington Advisory Group, specialized medical consultants, conducted the study.



SFI hired Christophe Sevrain of CJPS Enterprises to help implement the plan. He met with 24 local companies interested in entering or expanding in the medical device industry and presented the initiative to numerous groups and organizations.

■ During 2006, four firms in the medical device, technology and services industry expanded, creating 53 jobs. In addition four companies received \$72,000 in grant funds to train and upgrade the skills of 62 workers to date.

■ Saginaw Valley State University (SVSU), through the Workforce Innovations for Regional Economic Development (WIRED) initiative, placed a graduate student at Saginaw Future to assist with the Medical Device & Technology Initiative. The graduate degree student is currently building medical device related databases, assembling information and providing research assistance for the project.

■ Through the WIRED Initiative, SVSU is also providing workshops (Patents 101 and Small Business Innovation Research) and professor led research assistance for companies in the medical device industry.

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ESTABLISHED IN 1992 **15** YEARS OF EXCELLENCE