

# **MISSION**

To advance economic growth in Saginaw County

## **VISION**

To be the leading organization in Saginaw County, providing proactive and focused economic development assistance, striving for diversified growth, job creation and retention, increased business investment and tax base, and a positive environment for businesses to thrive



# WHAT IS ECONOMIC DEVELOPMENT? WHY DOES IT MATTER?

Economic Development is the strategy and process of improving the economic well-being and quality of life in a community. At its heart, economic development is about building prosperous regional economies that drive long-term growth opportunities for its citizens.

Impacts
Everyone
Strengthens
Families

Creates
Jobs
Grows

**Communities** 

Builds
Independence
Promotes
Diversity

Retains
Talent
Increases
Tax Base

## MEET THE SFI BOARD

KEVIN ALBOSTA\* Covenant HealthCare

AB GHOSH\* Hemlock Semiconductor And Corning

TIM HAUSBECK\*

Hausbeck Pickles

and Peppers

SETH PERIGO\* Huntington Bank

TOM MILLER JR.\* Saginaw Future Inc.









TIM MORALES\* City of Saginaw

EUGENE SEALS JR.\* Saginaw County Chamber of Commerce

MICHAEL WEBSTER\* Member, Saginaw County Board of Commissioners

SCOTT BALDAUF SaginawControl&Engineering

KYLE BANDLOW Dow











LAURA BIERLEIN Nexteer Automotive

DAN DRALLE D&JD Partners

PAUL FURLO Morley Companies, Inc.

GAVIN GOETZ AT&T

DR. GEORGE GRANT Saginaw Valley State University











MARY CATHERINE HANNAH
Administrator, Saginaw County
Board of Commissioners

SHANE HUNT MyMichigan Health Center Saginaw

KRISTIN KARWAT Garber Management Group

TORRIE LEE Buena Vista Charter Township

KYLE MCCREE Consumers Energy













ANGIE MILLER
Mid-Michigan Area Labor Council

KATHY MOODIE UMBRAGROUP

BRENDA MOORE\*\* City of Saginaw

JUSTIN POMERVILLE UA Local 85

BRIDGET SMITH City of Frankenmuth













ERIC SNIDERISICH
Mobile Medical Response

GREG TURNER Pumford Construction

KRISTEN WENZEL\*\*
Michigan Works!

CHAD WURTZEL UAW Region 1-D









\*DENOTES EXECUTIVE COMMITTEE

\*\* DENOTES EX OFFICIO MEMBER



ACCOMPLISHMENTS 2022-2024

110

**PROJECTS** 

\$1,614,728,394

**INVESTMENT** 

3,809

**JOBS CREATED & RETAINED** 

1,486

**GOVERNMENT CONTACTS** 

\$105,361,710

**VALUE OF CONTRACTS** 

## **CORNING'S ECONOMIC IMPACT**

\$1.5 BILLION INVESTMENT

1,500 Corning Jobs Created

\$486 MILLION+ EARNINGS\*

\$17,399,878 Change in Taxes on Production & Imports (TPI)

**JOB MULTIPLIER\*** 

139 Direct Jobs, 41 Indirect & 1,691 Induced

\*Source: Lightcast's model, incorporating data from the Bureau of Economic Analysis (BEA).

# STRATEGIC PLAN

- Pursue Traditional Metrics projects, investment, jobs, government contracts
- Support the Medical Diamond success and create spin-off business and jobs for the entire county
- Support Corning and HSC
- Support Traditional Industries

## SFI 2025 GOALS



24 **PROJECTS** 



**250 JOBS** CREATED/RETAINED



275 GOVERNMENT **CONTRACTS** 



\$50,000,000 CONTRACT **DOLLARS AWARDED** 



100 **LEADS** 



**200 BUSINESS RETENTION CALLS** 



150



8 PROFESSIONAL COMMUNICATIONS DEVELOPMENT SESSIONS

nexteer

## SFI STRATEGIC INITIATIVES

#### SITE READINES & INFRASTRUCTURE

Lead the advancement of site readiness and infrastructure improvement to support continued business expansion and new investment efforts.



#### HOUSING INNVOATION

Serve as a convener, creating public-private partnerships to increase housing stock while connecting existing incentives and subsidies to developers and prospective properties.



#### **TALENT RETENTION & ATTRACTION**

Serve as a collaborator, prioritizing and supporting state and local initiatives to retain and attract a skilled workforce.

Coordinate with K-12 education sectors, colleges and universities to advance the talent pipeline. Continue to market and make our region accessible to retain and attract talent.



#### TALENT - IMPROVING CHILDCARE

Support public-private investment in childcare centers while connecting incentives and grants for onsite childcare facilities.

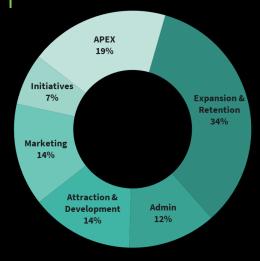


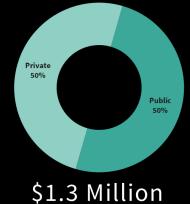
#### TALENT - UNDERSERVED POPULATION

Help improve access to workforce development programs, employers and expanded job-placement services. Work with local governments and officials to build stronger public-private partnerships.

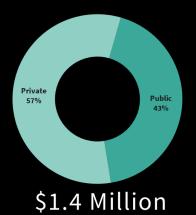


#### **BUDGET**





**CURRENT REVENUE STREAM** 

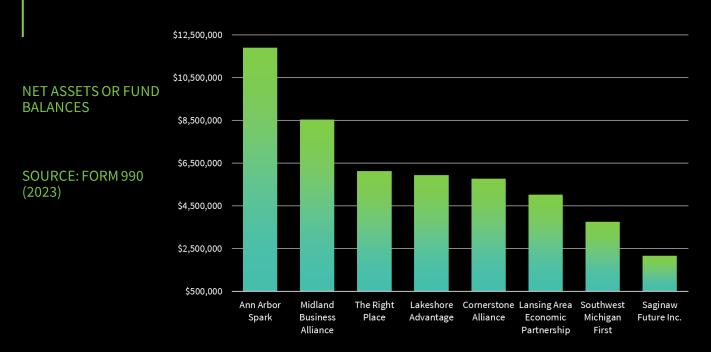


REVENUE STREAM GOAL

\$1.3 Million Annually

**CURRENT ALLOCATIONS** 

### FUNDING LEVELS OF PEER ECONOMIC DEVELOPMENT ORGANIZATIONS





Saginaw Future Inc. is a tax-exempt organization under Sec. 501 (c)(3) of the Internal Revenue Code and donations to Saginaw Future Inc. are qualifying contributions under IRC Sec. 170.

Your contribution provides direct economic benefits that affect you, all of Saginaw County and the Great Lakes Bay Region. Our Contributors are also recognized in our publications:

- -Development News quarterly publications
- -Annual Report
- -Annual Awards Luncheon program

We highlight Contributors in:

- -Annual Awards Luncheon video presentation and preevent presentation
- -Saginaw Future award winning website
- -Social Media

## THANK YOU FOR YOUR CONSIDERATION



SCAN FOR CONTRIBUTION FORM

@SaginawFuture SaginawFuture.com 989-754-8222