

BUSINESS & BEYOND

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\$489,000 to Help Create Jobs in Frankenmuth

Lieutenant Governor John Cherry joined state and local officials recently to announce \$489,000 in Community Development Block Grant funding to the city of Frankenmuth. The grant, made available through the Michigan Economic Development Corporation (MEDC), will help facilitate the redevelopment and expansion of the Zehnders Bavarian Haus Motel. The project is expected to create 50 new jobs and spur nearly \$14 million in private investment.

"This is a phenomenal addition to Frankenmuth's array of popular tourist attractions," Cherry said. "This unique entertainment destination will be a catalyst for job creation and investment for many years to come."

The city will use the funding to extend and upgrade the water lines and waste water treatment facilities for redevelopment of the Bavarian Haus Motel into the Zehnder Splash Village Hotel & Water Park. The new family entertainment and lodging



(I-r) Charles Graham - Manager, City of Frankenmuth; Sheila
Stamiris - Executive Director, Frankenmuth Downtown Development
Authority; Wayne Bronner - Chair, Frankenmuth Downtown
Development Authority; Thomas Miller - Economic Development
Specialist, Saginaw Future Inc.; John Cherry - Lt. Governor, State of
Michigan; JoAnn Crary - President, Saginaw Future Inc.; Gary
Rupprecht - Mayor, City of Frankenmuth; Al Zehnder - President,
Zehnder Splash Village Hotel & Water Park

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Patience Pays Off for Old Saginaw City

The Old City Grill will be a welcome addition to Saginaw's popular Old Saginaw City district. Progeny Properties LLC will be renovating the former Carter Building on S. Hamilton Street, and converting it into a restaurant.

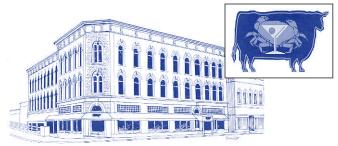
The "casual upscale" steakhouse and martini bar, just south of the Court Street bridge, will complement the many pubs in Old Saginaw City.

"We're definitely excited about bringing a

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Tri-City Office Machines Grows
New Equipment for Rico Tool

different type of restaurant to Old Saginaw City," said Paul Barrera of Progeny Properties LLC. "It may have taken a little longer than we liked,



Future site of Old City Grill on S. Hamilton Street in Saginaw.

but we're moving full speed ahead now."

Progeny Properties LLC originally proposed the project in 2001, but had challenges due to the age of the facility. However, through patience and hard work, Progeny was able to address the structural issues and secure a \$900,000 investment to get the project moving forward.

The state of Michigan was able to assist in the project's development through Core Communities

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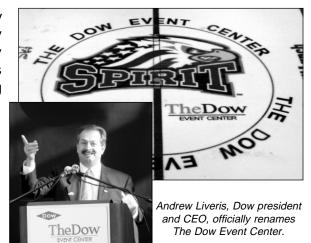
For previous newsletters or for Saginaw County publications go to www.saginawfuture.com

The Dow Event Center!

Saginaw County Event Center facility manager SMG recently announced that it has awarded the naming rights for the Saginaw County Event Center to The Dow Chemical Company. The name has been changed to The Dow Event Center.

For almost three years, at the direction of Saginaw County, SMG in cooperation with the

Saginaw Spirit, has sought to strengthen the financial position of the Event Center with naming



rights sponsor.

The cost of the sponsorship is \$250,000 per year, for 10 years.

489,000 to Help Create Jobs in Frankenmuth

(Continued from page 1)

facility will include 63 hotel suites, an arcade, restaurant, gift shop and a 30,000-square-foot indoor water park. The city of Frankenmuth will contribute \$75,000 to the project.

"This is a fine example of cooperation between state government, local government, the DDA, Saginaw Future and private industry," said Gary Rupprecht Mayor of Frankenmuth. "This grant will help support future development of commercial properties south of the Cass River. We're pleased that the state recognizes Frankenmuth's continued growth as a tourism destination."

The Michigan Economic Development Corporation administers the state's Community Development Block Grant funds received from the U.S. Department of Housing and Urban Development. These funds are used to provide grants to eligible counties, cities, villages and townships for economic development. There are 1,655 local governments within the state eligible to apply for these funds.

Patience Pays Off for Old Saginaw City

(Continued from page 1)

grant funds. SFI assisted in securing the \$90,000 grant.

In 2001, the city of Saginaw, Saginaw Downtown Development Authority and Saginaw Future Inc. worked together to secure virtually tax-free Renaissance Zone designation for the entire block that the former Carter Building is located on. The incentive helped encourage investment in the former Carter Building and is expected to draw further development in the area.

The Old City Grill is expected to create 35 jobs with 15 being full-time and is slated to open in early Spring 2005. Future plans call for market-rate condominiums in the building's upper levels.

Aubry Cleaners - Cool Project!

AKT Peerless Environmental, an environmental consulting firm, will soon be moving its headquarters. The company will soon be relocating to the former Aubry Cleaners building on 212 Janes Street in Downtown Saginaw once extensive renovations are complete.

The project was chosen by the state of Michigan as one of Saginaw's Cool City projects. Michigan's Cool City program offers a number of resources for urban revitalization projects.

SFI will administer a \$50,000 Michigan State Housing Development Authority grant, which will help to renovate three loft apartments located on the second floor of the building.

The first floor is being renovated to



(I-r) David C. Hollister, Michigan Department of Labor & Economic Growth, presents Saginaw's Cool City check to Mayor Wilmer Jones Ham, State Representative Carl Williams and City Council Member Andrew Coulouris.

house AKT Peerless offices. The company's continued growth required additional space. The \$500,000 project will create five new jobs.









Future home of the Glen Rowan Estate Coffee Shop and Salzburg Winery.

Downtown Project Adds to the Cool Factor

Downtown Saginaw will soon have a new coffee shop, winery and loft apartments. MRW LLC, a local developer, plans to invest \$500,000 in the 212 and 214 Federal Street buildings, next to Wally's Old Fashioned Sandwich Shop.

The project was selected as one of two cool city projects for Downtown Saginaw. MRW received a \$50,000 accelerator grant from the state of Michigan to help complete the project.

SFI will administer the state grant and the project will create three new jobs

The 3,000 sq. ft. lower floor will be home to the Glen Rowan Estate Coffee Shop and the Salzburg Winery. The top floor, also 3,000 sq.

ft., will be divided into three loft apartments ranging from 800 to 1,200 sq. ft. The MRW and Aubrey Cleaners (above) projects plan to target young professionals who work in the medical and business services field. Downtown Saginaw is home to a number of medical and business services companies. College students seeking alternative housing will also be targeted.

New Saginaw Small Business Web Site



The Saginaw County Vision 2020 – Entrepreneur & Small Business Alliance has launched its new one-stop small business development Web site for the Saginaw Valley.

The site — Saginaw Small Business Information Network, www.ssbin.org, was launched at the *Growing Your Business in Changing Times II* seminar, also developed by the Entrepreneur & Small Business Alliance.

The purpose of the Saginaw Small Business Information Network is to streamline the effort and availability of information, education, training, support services and financing options available to small business entrepreneurs in the Saginaw area.

"The new small business development Web site is essentially a road map for small business start-ups," said Dave Whalen, www.ssbin.orgWebmaster.

"The Web site connects the user with organizations that may provide potential assistance and guides the user through the process of creating a small business."

The Saginaw County Vision 2020 - Entrepreneur & Small Business Alliance is one of four initiatives targeted by the community betterment organization in 2004.

Homeland Defense Opportunities



On October 18, 2004, President George W. Bush signed the FY 2005 Homeland Security Appropriations Act, which provides \$28.9 billion in net discretionary spending for the Department of Homeland Security (DHS). This is a \$1.8 billion increase from 2004.

The Act provides:

- \$419.2 million in new funding to enhance border and port security activities.
- An additional \$2.5 billion for Project BioShield, which is the development and pre-purchase of necessary medical countermeasures against weapons of mass destruction.
- \$894 million for the Analysis of Information and Infrastructure Protection, which will enhance the capabilities to receive intelligence and information from an expanded set of sources.
- \$4 billion for state and local assistance programs. State-based formula grants are funded at \$1.5 billion, including \$400 million for

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SFI ACTIVITY BRIEFS

Dow Corning Project

Dow Corning Corporation recently celebrated the opening of its new Advanced Engineering Materials division. The 30,000 sq. ft. addition to its existing facility in Bay County's Williams Township is a \$22 million investment.

The division is expected to bring 35 jobs to the Saginaw Valley, at an average salary of \$80,000 per year. Eight of the



State and local leaders celebrate the opening of Dow Corning's Advanced Engineering Materials division.

jobs require PhD level personnel and Dow Corning projects a 10% employee growth. The new division will produce hi-tech silicon products for use in electronics. SFI assisted in securing a competitive incentive package that brought the project to Mid-Michigan. Site packages from Connecticut and New York were early front-runners.

Frankenmuth Streetscape Featured in Landscape Architect Magazine

The city of Frankenmuth's new streetscape was featured in the 2004 August edition of *Landscape Architect and Specifier News*, a national industry magazine for commercial landscape specifiers. Frankenmuth's streetscape was the cover story and included numerous full color photographs of the successful tourist project.



Frankenmuth
Streetscape
cover photo from
Landscape
Architect
Magazine.

The nine-page article included the companies involved in the the project, design plans and an in-depth description of Frankenmuth tourist attractions. SFI successfully applied for

a \$585,000 Community Development Block Grant to assist the project's development in 2002.

Saginaw County Chamber Move and Business After Hours

The Saginaw County Chamber of Commerce has officially moved into the Saginaw Commerce Tower on 515 N. Washington Ave, second floor. The Chamber, Saginaw County Convention & Visitors Bureau, Saginaw County Vision 2020 and Saginaw Future Inc. are all under the same roof. The Chamber, Saginaw Future and all of the Tower tennants will also be hosting the --





Christmas Business After Hours
December 1, 2004
5:00 pm to 7:00 pm
Saginaw Commerce Tower
515 N. Washington Ave.

Downtown Saginaw, just north of the I-675 overpass

Celebrate the holidays at the Saginaw Commerce Tower and visit our new offices!

Funding Saginaw's Future Campaign



Funding Saginaw's Future Campaign Chairman Jim Van Tiflin announced that the campaign has reached half of its goal. After

only one month of officially starting, area businesses and foundations have pledged \$857,850 towards the \$1,680,000 campaign goal.

VanTiflin stated that, "Board Members from Saginaw Future, the Saginaw County Chamber and Vision

2020 are the driving force behind raising the contributions received and are working hard to achieving the goal by November 30th."

With your support, the resulting initiatives of Saginaw Future and Vision 2020 will help ensure Saginaw's economic vitality for years to come!

If you require any campaign information or need further assistance, please contact Saginaw Future's Lisa Dobbins at 989-754-8222 or e-mail Idobbins@saginawfuture.com

Homeland Defense Opportunities

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law enforcement, with provisions directing the use of the per capita formula.

- \$5.1 billion for the Transportation Security Administration, including aviation security fees, a \$679 million increase over 2004.
- \$475 million to continue deploying more efficient baggage screening solutions at our nation's busiest airports.
- An increase of \$179 million for improvements in immigration enforcement both domestically and overseas, including \$123 million for the detention and removal of illegal aliens.

For information on doing business with the DHS go to www.dhs.gov Included on the Web site is the "Open For Business" tab that is designed to assist the business community.

The Web site has the capabilities to link to contracts, grants, small business opportunities, research and development and contacts.

If you have additional questions, please contact: Delena Spates-Allen Saginaw Future Inc. at 989-754-8222 or e-mail dsallen@saginawfuture.com

Funding Saginaw's Future

Contributors To Date

- 1st State Bank
- · A.C. Klopf Inc.
- AKT Peerless
- **Environemental Services**
- · Alloy Construction Services, Inc.
- B & K Corporation
- Bavarian Inn Restaurant & Lodge
- Brandle-Morford Associates
- · Braun, Kendrick, Finkbeiner PLC
- · Champagne & Marx Excavating, Inc.
- · Chesaning Manufacturing
- · Cinderella Inc.
- · Citizens Bank
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- · Corvus Nodular Interests, LLC
- · Covenant HealthCare
- · JoAnn Crary
- Deisler Funeral Home
- Delphi Corporation
- · Duro-Last Roofing Inc.
- Enterprise Automotive Systems
- · Fabiano Brothers
- Frank M. Polasky, PLC
- · Frankenmuth Mutual Insurance Co.
- Garber Management Group
- · Gardner, Provenzano & Schauman, P.C.
- Hall & Associates
- · Hausbeck Pickle Co.
- · R.C. Hendrick & Son, Inc.
- · Keller Williams Realty
- · Willaim A. Kibbe & Associates, Inc.
- King Communications
- · Mahar Tool Supply Co.
- · Metropolis / The Saginaw Banner
- · Midwest Sales, Inc.
- · Miles Petroleum & Propane, Inc.

- · Mobile Medical Response, Inc.
- Morley Companies, Inc.
- Northeastern Paint
- Pumford Construction
- Rehmann Robson, PC
- Rifkin Scrap Iron & Metal Co.
- Saginaw Industrial Center
- Saginaw Valley State University
- Schaefer Technologies, Inc.
- Shaheen Companies
- · Shinners & Cook, PC
- · Smith Bovill, PC
- Spence Brothers Construction
- · SpringHill Suites
- Standard Electric
- Star of the West Milling Company
- The Straits Corporation
- · TBF Graphics Digital
- Team One Credit Union
- Tri-City Office Machines Inc.
- Webster, Looby & Baumgarten, PC
- Wigen, Tincknell, Meyer & Assoc., Inc.
- · Wirt Financial Services, Inc.
- Wolgast Corporation
- · Wolohan Lumber Co.
- Wright-K Technology, Inc.
- · Yeo & Yeo, PC CPA

Specific Project Commitments

- · Citizens Bank Trust
- Harvey Randall Wickes Foundation
- Michigan Economic Development Corporation
- Saginaw Community Foundation
- Saginaw County Revolving Loan Fund

Corporate Watch Calls

Saginaw Future Inc. staff members visited 38 companies through the Corporate Watch program between July 1, 2004 and September 30, 2004.

AIS Construction
Equipment Corporation

Aleda E. Lutz VA Medical Center

Alfe Heat Treating Inc.

AKT Peerless Environmental Services LLC

B&P Process Equipment - 2

Bank One

Cech Corporation

Chemical Bank & Trust Company

Chesaning
Manufacturing Co.

Covenant HealthCare

Danaher Motion

Dow Corning Corporation - 2

Duperon Corporation

Enterprise Automotive Systems

Former Carter Building
/ Progeny Properties LLC

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Tri-City Office Machines Grows Again

Tri-City Office Machines is relocating to a new and larger facility in the city of Zilwaukee's Bridgeview Center Industrial Park.

The company has also expanded its services and now provides digital networking, Web site design, computers and OKI Data systems. Tri-City Office's additional services have resulted in the need for a larger facility.



Tri-City Office Machines' new facility is located at 929 Bridgeview South in the city of Zilwaukee's Bridgeview Center Industrial Park.

Tri-City Office is the largest

Sharp dealer north of Detroit and services the Mid-Michigan area northward. The company currently employs 16 people and also provides for the sale, distribution and refurbishing of office equipment.

The company is currently in the process of constructing a new 8,700 sq. ft. building next to its existing facility. The company invested \$325,000 and will be creating five new jobs, primarily salespeople.

This will be Tri-City Office's second expansion in the past three years. SFI assisted the company with site services for its new facility.

Tri-City Office was also recently named as one of the country's Elite Dealers by *OfficeDEALER* magazine. The award is presented annually by the magazine to the top office equipment, office products, and office furniture dealers in the United States.

Gosen Tool and Machine Inc. to Expand

Gosen Tool and Machine, Inc., established in 1993, is growing and will be adding 5,000 sq. ft. to its existing facility. The company, which provides precision machining of tool components, will be converting its existing office space to manufacturing and adding new office space.

Gosen Tool anticipates investing \$60,000 in the



Gosen Tool & Machine Inc. is located at 2054 Brettrager in Spaulding Township.

building's expansion, adding \$40,000 in new equipment and hiring two new employees. The company is a privately held corporation located in Spaulding Township. Currently, Gosen Tool occupies a 9,000 sq. ft. manufacturing facility and employs 15 people.

Gosen Tool serves a wide region and its primary business is the manufacture of tools, fixtures, machine components, proto-type and build assemblies. It offers complete machining as well as welding fabrication capabilities. SFI assisted the company and the community with site location incentives.

Demand Leads to New Equipment for Rico

Rico Tool Company, Inc. has benefited from increased customer demand for a new product line.

The increased demand has led to the purchase of new Computerized Numerical Control (CNC) equipment.

Rico Tool invested \$241,000 in the new equipment and anticipates adding two new jobs.

Rico Tool manufactures high speed and carbide round cutting tools for numerous types of machining. Located in Bridgeport Township, the company offers a large selection of catalog items for immediate shipment.

Rico Tool also specializes in made-



Rico Tool Company, Inc. is located on 4450 Marlea Drive in Bridgeport Township.

to-order tooling with one to two-day delivery in many cases.

The company was established in 1955 and has approximately 43 employees. Rico Tool is an ISO 9001 certified company.

Saginaw Future assisted Rico Tool and the community with site location incentives.

Corporate Watch Calls

(continued from page 6)

Glastender Inc.

Gosen Tool and Machine Inc.

Hehr Glass

Hemlock Semiconductor Corporation - 2

Manpower

Means Industries Inc.

Mistequay Group Ltd.

Rifkin Scrap Iron & Metal Company

Saginaw Control & Engineering Inc.

Saint Mary's

The Saginaw News

SBC

Spicer Group

SSP Associates, Inc.

Swartz Sign Graphics

Unique Instruments Inc.

Wendling Sheet Metal and Mechanical

White Knight Processing Equipment

Wineman Technology Inc.

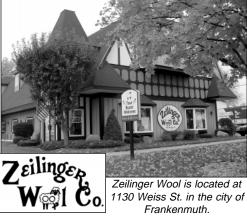
New Machinery for Zeilinger Wool

Zeilinger Wool Co. has recently expanded its product line with new wool sock machinery and more efficient wool processing equipment. The company's total investment is nearly \$22,000 and will create two new jobs.

The company, a processor of specialty wool items, previously required over a million gallons of water per year in its wool manufacturing process. Its new equipment will significantly reduce the cost of processing wool and is expected to dramatically improve profits.

Zeilinger Wool has manufactured wool products for 89 years, spanning four generations of family members. In 1985, the company opened its retail shop to the general public.

Zeilinger Wool processes sheep wool, angora goat hair (mohair), rabbit hair (angora), llama, alpaca, and other exotic animal fibers. The company also processes customer



fibers, such as wool, into comforters, mattress pads, bed pillows, quilts, batting for felting and crafting. The company also sells wool filled comforters, yarns, socks, and numerous wool related crafts.

SFI assisted Zeilinger Wool with a grant application to the Sheep and Goat Industry Grant Program to assist in the purchase of water recycling and wool processing equipment.

Saginaw Future Inc.

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- Tom Miller Economic Dev. Specialist
- Lisa Dobbins
 Administrative Assistant

SFI 2004 Performance Report 2004 **First** Second Third **YTD** Goal Quarter Quarter Quarter **Total Business Expansions** 21 4 6 14 4 **Businesses Attracted** 6 1 2 3 Jobs Created 475 62 52 109 223 # of Gov't Contracts 180 87 60 48 195 Value of Gov't Contracts \$7.5 M \$1.43 M \$1.1 M \$476,000 \$3.01 M \$15.4 M Value of New Investment NGE \$8.5 M \$9.15 M \$33.05 M